

**Embassy of India  
Budapest**

**ECONOMIC AND COMMERCIAL REPORT**  
**For the month of NOV 2025**

**REPORTING PROFORMA FOR COMMERCIAL WINGS**  
*(Data Source: KSH, Central Statistical Office of Hungary)*

**Name of the Mission (Country):** Embassy of India, Budapest

**I. MONTHLY REPORT FOR HUNGARY**

**A. Trade in goods Quantitative data**

**a)** Total trade in goods during

0	8	2	0	2	5
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	<b>export (US\$ mln)</b>	<b>import (US\$ mln)</b>	<b>Status (P) Provisional/ (F) Final</b>
Country's trade with India	59.2	51.6	F
Country's total global trade	11839.9	11100.6	F

Source: KSH.hu Central Statistical Office of Hungary

**b)** Preferential trade in goods during

0	8	2	0	2	5
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S.No .	Preferential / Free Trade agreement with India	Preferential imports from India (US\$ mln)	Preferential imports from World (US\$ mln)
1	N.A.		

(Source: Customs/National Trade Statistics of reporting country)

S.No .	Preferential / Free Trade agreement with India	Preferential exports to India (US\$ mln)	Preferential exports to World (US\$ mln)
1	N.A.		

(Source: based on Certificate of origin issued by reporting country)

**c)** Top 10 items of import from India during

0	8	2	0	2	5
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S. No.	Commodity (6 digit HS tariff line)	Value (US\$ mln)	Quantity (1000 kgs)	Unit of Measu remen t	% share in total import of the commodity globally
1	300390 Medicaments consisting of two or more constituents mixed together	5.3	51.1	kgs	25.3%
2	852691 Radio navigational aid apparatus	2.4	6.6	kgs	59.2%

3	854430 Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	1.7	35.4	kgs	2.6%
4	300420 Medicaments containing antibiotics, put up in measured doses	1.5	11.2	kgs	21.7%
5	732690 Articles of iron or steel, n.e.s. (excl. cast articles or articles of iron or steel wire)	1.5	191.9	kgs	2.5%
6	848330 Bearing housings for machinery, not incorporating ball or roller bearings; plain shaft bearings for machinery	1.3	136.6	kgs	11.9%
7	841199 Parts of gas turbines, n.e.s.	1.2	10.3	kgs	1.9%
8	870840 Gear boxes and parts thereof, for tractors, motor vehicles for the transport of ten or more persons,	1.1	49.2	kgs	1.6%
9	870899 Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons.	1.0	97.7	kgs	1.5%
10	293339 "Heterocyclic compounds with nitrogen hetero-atom[s] only	1.0	15.9	kgs	66.1%

(Source: KSH.hu Central Statistical office of Hungary)

d) Top 10 items of export to India during

0	8	2	0	2	5
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S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	847150 Processing units for automatic data processing machines,	22.3	62.5	kgs
2	294190 Antibiotics (excl. penicillins and their derivatives	5.1	.6	kgs
3	681513 Articles of carbon fibres, for non-electrical purposes (excl. fabrics)	5.0	265.4	kgs
4	690919 Ceramic wares for chemical or other technical uses	3.0	92.4	kgs
5	293919 Alkaloids of opium and their derivatives, and salts thereof	2.3	1.1	kgs
6	853710 Boards, cabinets and similar combinations of apparatus for electric control	1.9	14.6	kgs
7	390950 Polyurethanes, in primary forms	1.2	478.9	kgs
8	591190 Textile products and articles, for technical purposes, specified in Note 7 to chapter 59, n.e.s.	.7	22.8	kgs
9	401110 New pneumatic tyres, of rubber, of a kind used for motor cars,	.7	59.7	kgs
10	853890 Parts suitable for use solely or principally with the apparatus of heading 8535, 8536 or 8537, n.e.s.	.7	13.2	kgs

(Source: KSH.hu Central Statistical office of Hungary)

e) Potential products of imports from India during

0	8	2	0	2	5
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S. No	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	847330 Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s.	Total Hungarian imports for the month were in the value of USD 297.3 mln, while imports from India to Hungary were NIL.
2	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes	Total Hungarian imports for the month were in the value of USD 158.7 mln, while imports from India to Hungary were USD 1 mln
3	850760 Lithium-ion accumulators (excl. spent)	Total Hungarian imports for the month were in the value of USD 130.2 mln, while imports from India to Hungary were NIL.
4	851762 Machines for the reception, conversion and transmission or regeneration of voice, images or other data	Total Hungarian imports for the month were in the value of USD 127.8 mln, while imports from India to Hungary were USD 0.5 mln.
5	300215 Immunological products	Total Hungarian imports for the month were in the value of USD 132 mln, while imports from India to Hungary were NIL.

(Source: KSH.hu Central Statistical office of Hungary)

(ii) **Qualitative Feedback**

**1. Market access alerts** (attach copy of notification):

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: <https://madb.europa.EU/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.EU/tdi/completed.cfm>  
<http://ec.europa.EU/growth/tools-databases/tbt/en/>
- RASFF: [https://ec.europa.EU/food/safety/rasff\\_en](https://ec.europa.EU/food/safety/rasff_en)
- <https://webgate.ec.europa.EU/rasff-winebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: [http://ec.europa.EU/taxation\\_customs/index\\_en.htm](http://ec.europa.EU/taxation_customs/index_en.htm)
- Taric Database (Trade Tariffs): [https://ec.europa.EU/taxation\\_customs/dds2/taric/taric\\_consultation.jsp?Lang=en](https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en)

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	original customs tariff	Present customs tariff	effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map <https://www.macmap.org/en>

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
Nil at the time of the report					

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

[https://eur-lex.europa.eu/search.html?](https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel)

<https://eur-lex.europa.eu/search.html?lang=en&text=Trade+Barrier&qid=1592639361096&type=quick&scope=EURLEX&sortone=DD&sortoneorder=desc&sortoneorder=desc&page=2#SearchCriteriaPanel>

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Nil at the time of the report					

e. Alert on services, regulatory regime,  
Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
	Nil at the time of the report				

### Overview of General Barriers to FDI in Hungary:

**Regulatory barriers** and administrative burden are affecting all sectors but particularly energy, construction, and banking: The overall administrative burden, including start-ups, negatively affects investment decisions. The instability of the regulatory framework, with frequent and unpredictable regulatory changes, creates uncertainty for investors and is hindering both internal investment and FDI.

The Hungarian government imposes a 100% offset requirement for defined sector investments over HUF 1bln (EUR 2.8 mln). Efficiency of procedures in construction and environmental permits is insufficient; corruption also raises risk for investors. There is no requirement that investors must purchase from local sources, but the EU Rules of origin applies.

### Ownership restrictions (all non-EU)

according to the 2014 Land Law, only private Hungarian or EU citizens resident in Hungary with a minimum of three years experience of working in agriculture or holding degree in agriculture can purchase farmland, which is limited to 300 hectares. All others may lease farmland. All farmland purchases must be approved by a local land committee and Hungarian authorities, local farmers and young farmers must be offered a chance to purchase the land first. Up to 1200 hectares for a maximum of 20 years may be leased.

**Price controls** in consumer facing sectors and others considered to be of strategic importance.

The Hungarian government regulates the prices of certain goods, setting the upper and lower limits to which the private sector must adhere. Sectors include energy, pharmaceuticals. Cuts on regulated utilities prices have put considerable pressure on private utilities companies, decreasing profit margins and adding to an increasingly difficult operating environment.

**State intervention** in Banking, energy, agriculture, media, telecommunications, and retail sectors.

Since 2012 government has invested in state-owned enterprises with the objective of lessening the participation of foreign-owned competitors, especially in the energy sector. From 1 Jan 2019, the chemical industry, the telecom sector, vehicle construction, metallurgy, optics and electric equipment production, the defence industry, water and sewage management, the financial sector, food industry and agriculture, production of construction materials, state administration, health care, wage management, transport and tourism sectors have been added. Foreign investors in the targeted sectors have expressed concerns that the tax regime has become unpredictable and the additional levies appear to have been aimed against some industries with a high level of foreign ownership.

### Basic Rules of The Protection of Strategic assets Concerning Foreign investments

The European Commission has issued Communication 2020/C 99 i/01 in which it has given guidance to the Member States of the EU concerning the protection of Europe's strategic assets from the foreign direct investment, ahead of the application of Regulation (EU) 2019/452 (FDI Screening Regulation) which is applicable from 11 October 2020. Commission Delegated Regulation (EU) 2020/1298 of 13 July 2020 amended the Annex to Regulation (EU) 2019/452.

Hungary first adopted FDI screening mechanisms by act LVII of 2018 for FDI's violating the security interests of the country, then in the economic crisis caused by COVID-19, further screening rules were adopted for FDI's by Government Decree nr. 227/2020. (V.25.). According to the above, certain transactions concerning Hungarian-seated companies operated in strategic sectors by foreign investors shall be reported to the Minister of Finance and the acknowledgement of the Minister of Finance is necessary for the realisation of the acquisition of the shares until 31 December 2020. These transactions include the acquisition of shares, the increase of the registered capital and the transformation of the company. The strategic sectors specified by the Government Decree include energy, communication, finance, agriculture and food industry, healthcare, construction, transport industry, tourism, IT, mechanical engineering, etc. Those foreign investors that have shares in a company registered in the EU, European economic Community or in Switzerland shall only report the transaction if majority interest will be acquired indirectly. Conversely, the foreign investors wishing to acquire shares in a Hungarian company directly have to report any transactions by which the foreign investor would acquire shares at a ratio of at least 10% and the value of the investment is at least 350 000 000 HUF (appx EUR 1 mln). The Minister of Finance has 45 days or in specific and duly justified cases 60 days to decide on the acknowledgement of the transaction. Should the Minister provide a negative decision, then the exact reason of the prohibition is not required to be mentioned. Aggrieved investor may appeal before The metropolitan Court for a review of the prohibiting decision.

On 23rd June 2025 a revised decree came into force introducing two key changes to the earlier framework.

1.) The deadline for administrative review has been extended from 30 days to 45.

2.) The competent minister may request up to three extensions of 30 working days each, provided the request is submitted in writing before the original deadline passes. Should the minister block a transaction, the state, barring certain exceptions, has 90 days to exercise its pre-emptive right to acquire the targeted firm on the terms outlined in the original agreement. The amended rules also apply retroactively to transactions currently under review.

### **Banking, agriculture, defence and energy**

The Hungarian government has publicly declared that reducing foreign bank market share in the Hungarian financial sector and tightening regulations governing NGOs are key priority areas. Several state-led initiatives over the past several years targeted the banking sector and reduced foreign participation.

### **(iii). Other Feedback**

#### **a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country**

S. No	Name of business house	activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
	NIL at the time of the report			

#### **b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)**

S. No	activity (trade fair, BSM etc.)	Date and venue	No of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI TA/TC)
1	Data Center Event	30 Sept 2025	Na	Na	-	Na
2	10 <sup>th</sup> Central European Wedding Show	8-9 Nov 2025	Na	Na	-	Na
3	XXV Dental World International Exhibition and Conference	16-18 Oct 2025	Na	Na	-	Na
4	Agromashexpo	21-24 Jan 2026	Na	Na	-	Na
5	Fehova	5-8 Feb 2026	Na	Na	-	Na
	Hungexpo is the largest fair organizer in Hungary a full list of upcoming events can be found here: <a href="https://hungexpo.hu/en/events/">https://hungexpo.hu/en/events/</a>					

#### **c. Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued:**

S. No	activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1					5	na

#### **(iv) any other submission 3000 char**

**1. Inflation on hold at 4.3%:** Consumer prices were up 4.3% year-on-year in October for the fourth straight month, a rate slightly below forecasts, and were unchanged from the previous month for the third consecutive month, the Central Statistics Office (KSH) said.. Core inflation, which better reflects underlying price pressures, increased from 3.9% to 4.2%, above the high end of the MNB's 4.0% tolerance band. Inflation is expected to fall below 4% by year's end and could temporarily dip below 3% early next year, due to further administrative measures and the low base according to analysts.

**2. Net wages up 10% in September:** Gross wages of full-time employees were up 9.5% yr/yr to Ft 687,100 in September, while net earnings expanded by 10% to Ft 475,100, the KSH said. The median gross wage was Ft 568,700, while the median net earning was Ft 397,400, yr/yr increases of 10.4% and 11.1%, respectively. Higher tax allowances in effect from July lifted net wages and real wage growth, with a 4.3% inflation rate for the month, reached 5.5%. The average gross wage in the business sector, including state-owned companies, rose by 8.8% to Ft 684,600.. Public-sector pay rose further, gaining 12.4% to Ft 743,000.

**3. EC trims Hungary's growth outlook:** After two years of muted expansion, Hungary's economy is now expected to grow by only 0.4% in 2025, down from the 0.8% projected in the spring, according to the

European Commission's latest forecast. Growth is put at 2.3% for 2026, down from 2.5%, and is forecast to ease to 2.1% in 2027. The inflation forecast for 2025 was increased from 4.1% envisaged in the spring to 4.5%, and from 3.3% to 3.6% for 2026.

## **B. Trade and investment:**

The Hungarian investment Promotion agency( HIPA offers) a list of investment opportunities in Hungary on its website: [http://www.investhipa.hu/index.php?option=com\\_iproperty&view=allproperties&itemid=854](http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=854)

### a. Significant trends in trade and investment

(Source: KSH.hu Central Statistical office of Hungary)

S. No	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods Hungarian imports from India	<b>Total imports from India</b>	The value of imports in the Jan-June period of 2025 increased from USD 407.8 mln in 2024 by 1.8% reaching USD 415.2 mln yr/yr.
		8526 Radar apparatus, radio navigational aid apparatus and radio remote control	The product group <i>decreased</i> by 31.4% in the Jan-June period of 2025 to USD 16.4 mln. It represents 3.9% of imports from India to Hungary.
		4011 New pneumatic tyres, of rubber	The product group <i>decreased</i> by 28.1% in the Jan-June period of 2025 to USD 16.3 mln. It represents 3.9% of imports from India to Hungary.
		3003 Medicaments consisting of two or more constituents mixed together	The product group increased by 1% in the Jan-June period of 2025 to USD 33.5 mln. It represents 8.1% of imports from India to Hungary.
		8708 Parts and accessories for tractors, motor vehicles	The product group increased by 16.8% in the Jan-June period of 2025 to USD 28.9 mln. It represents 7.0% of imports from India to Hungary.
		2933 Heterocyclic compounds with nitrogen hetero-atom(s) only	The product group <i>decreased</i> by 9.1% in the Jan-June period of 2025 to USD 25.5 mln. It represents 6.1% of imports from India to Hungary.
2.	Trade in Services import of services to Hungary from the World	Total services imports	The import of services <i>decreased</i> by 3.8.% in the Jan-June period of 2025 over the same period of 2024 from USD 13.1 bln to USD 12.6 bln
		Travel Services	The service group experienced a 7.4% <i>decrease</i> in the Jan-June period of 2025 over the same period of 2024 to USD 1.9 bln. It represents 14.9% of total service imports to Hungary.
		Business and management consulting and public relations services	The service group <i>decreased</i> by 18.5% in the Jan-June period of 2025 over the same period of 2024 to USD 1 bln It represents 8.2% of total service imports to Hungary.
		Provision of customized and non-customized research and development services	The service group <i>decreased</i> by 18.5% in the Jan-June period of 2025 over the same period of 2024 to USD 277.5 mln. It represents 2.2% of total service imports to Hungary.
		Engineering services	The service group <i>decreased</i> by 27.3% in the Jan-June period of 2025 over the same period of 2024 to USD 208.2 mln. It represents 1.7% of total service imports from India to Hungary.
		Accounting, auditing, bookkeeping and tax consultancy services	The service group increased by 28.7% in the Jan-June period of 2025 over the same period of 2024 to USD 94.2 mln. It represents 0.7% of total service imports to Hungary.
3.	Investment	Bilateral investment	Nil at the time of the report
		Global investment	

S. No	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.		Samsung SDI expansion draws heavy state backing	Samsung SDI is enlarging the capacity of its EV battery plant in God with an investment of Ft 955 bln, assisted by Ft 133 bln in state support. Samsung SDI has already benefited from state assistance on five occasions through similar decisions. Samsung opened its first Hungarian plant in 2017, followed by a much larger second facility adjacent to it completed after 2019. An expansion of the second unit began in early 2024 and is still under way; the newly signed contract applies to this phase. The expanded section will supply batteries to Hyundai from 2026. Further enlargement remains possible.
2.		BYD delays opening of Szeged factory to mid 2026	BYD Executive Vice-President Stella Li has confirmed that the new car plant in Szeged will begin production in the second quarter of 2026, not in 2025, as initially planned. The announcement was made at a press event in Zhengzhou, where the carmaker is building a vast production hub, ten times the size of Teslas Gigafactory in China, that will operate much like a self-contained city.
3.		Vulcan Shield Global to start hiring	Singapore-based Vulcan Shield Global plans to set up its local unit by end of the year and start hiring staff in early 2026 for its new factory in Bekescsaba, with an EUR 700 mln investment in three phases, creating 2,500 jobs. The company will produce advanced ceramic and aluminium-fibre materials for the automotive, aerospace, electronics, and other high-tech sectors, said CEO David Kneale. The government supported the project with a Ft 50 bln grant. Production is expected to start with a small staff in the summer of 2026 after the arrival of machinery, with headcount to rise to 100-200 once the factory goes online. The company plans to build a long-term, locally rooted operation, relying on regional suppliers, subcontractors, and workforce. The project has been designated a priority investment by the government, ensuring faster administrative processing and approvals.
4.		Paks II receives key permit for nuclear block construction, US announces sanctions exemption	The Nuclear Authority OAH has granted a partial commissioning permit for ground consolidation works on the nuclear Block 5 at the Paks expansion project, officially Block 1 of the new plant. The permit, allows the builders to begin pouring concrete, the stage at which the project is formally recognised as a nuclear power plant under construction by international standards. Earlier progress was delayed after cracks appeared in the pit wall in November 2024, followed by a collapse on January 30, 2025 resulting in a suspension of the permit. After repairs and safety inspections were completed, the authority allowed work to resume in mid-June, enabling the continuation of the licensing process that has now resulted in the newly issued permit. The US Office of Foreign Assets Control OFAC released a document confirming that the Paks 2 nuclear power project will be exempt from US anti-Russia sanctions. The licence lists 13 banks through which transactions linked to the investment may proceed, including Gazprombank, the Russian central bank, Vneshekonombank and Sberbank, which was forced to close its Hungarian arm in 2022. The exemption is limited. US banks must still refrain from crediting any amount to the Russian central bank, the Russian National Wealth Fund or the Finance Ministry. The OFAC document sets no expiry date for the authorisation.

**b. Opportunities for investments/ assets on offer/major company divestment:**

S.No	Sector Name	Particulars of the asset /company	Contact details
1.		NIL at the time of the report	

[http://www.investhipa.hu/index.php?option=com\\_iproperty&view=allproperties&itemid=955](http://www.investhipa.hu/index.php?option=com_iproperty&view=allproperties&itemid=955)

**c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)**

a.) The Hungarian Public Procurement authority is the official body for public procurement tenders:

<http://www.kozbeszerzes.hu/english/>, <https://ekr.gov.hu/>

b.) European union Tenders electronic Daily, the main official database of English language public procurement tenders from Hungary: <https://ted.europa.eu/TED/search/search.do>

c.) Tenders may be also found on the Procurement Map, which provides detailed information for public tenders and contract awards. <https://procurementmap.intracen.org/>

d.) Tenders up from EUR 15 mln uploaded on the India Trade Portal /[www.indiantradeportal.in](http://www.indiantradeportal.in)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1	752454-2025 Hungary: Software-related services Address: Digitalis Kormanyzati Ugyviseg 1134 Budapest Vaci ut 35 Contact person: Vigh Vanda E-mail: vigh.vanda@dkuzrt.hu Telephone: +36 303423536 Issue Date: 13/11/2025 Opening of Tender: 12/12/2025 14:00:00 (UTC+01:00) Central European Time Deadline for receipt of tenders: 12/12/2025 - 13:00:00 (UTC+01:00) Central European Time, Link: <a href="https://ted.europa.eu/en/notice/-/detail/752454-2025">https://ted.europa.eu/en/notice/-/detail/752454-2025</a> Uploaded on Trade Portal 24 Nov 2025	Medical equipment	HUF 20 bln or USD 60.3 mln

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal).  
For the month the Mission received 60 trade inquiries from India and NIL from Hungary

#### Indian Trade inquiries

S. No.	enquiry originator	Product with HS codes		Nature import/ export)	Value (US\$ mln)	Action Taken (Max.200 words) (List of companies sent)
1	Bajaj Reinforcements		Construction materials: synthetic fibres	Export		Query received: 03/11/25 Query answered: 10/11/25
2	Lytcraft Labs		Agro: rice	Export		Query received: 03/11/25 Query answered: 10/11/25
3	Gurudayal Khosla		Agro: rice	Export		Query received: 03/11/25 Query answered: 10/11/25
4	Paathway Global		Misc	Export		Query received: 03/11/25 Query answered: 10/11/25
5	Rope Tech		Ropes	Export		Query received: 04/11/25 Query answered: 10/11/25
6	Habeeb Global Trading		Misc	Export		Query received: 04/11/25 Query answered: 10/11/25
7	Trinity Haul Exports		Agro: vege, herbs	Export		Query received: 06/11/25 Query answered: 10/11/25
8	Neotech Medical		Medical equipment: ophthalmics	Export		Query received: 06/11/25 Query answered: 10/11/25
9	Tejo Mahalaya Co		Agro: spice, Tea	Export		Query received: 07/11/25 Query answered: 10/11/25
10	Tarun International		Misc engineering	Export		Query received: 08/11/25 Query answered: 10/11/25
11	Perfect Colourants and Plastics		Plastics, packaging	Export		Query received: 08/11/25 Query answered:



					10/11/25
12	Infinity Lotus Global		Pharmaceuticals	Export	Query received: 08/11/25 Query answered: 10/11/25
13	InteContal Export		Agro: Rice, Tea	Export	Query received: 10/11/25 Query answered: 10/11/25
14	Ami Polymer		Plastics	Export	Query received: 10/11/25 Query answered: 10/11/25
15	Allies Overseas		Agro: rice	Export	Query received: 11/11/25 Query answered: 11/11/25
16	vHides Merchandise		Leather	Export	Query received: 11/11/25 Query answered: 11/11/25
17	Tennexo Import Export		Kitchenware	Export	Query received: 12/11/25 Query answered: 12/11/25
18	Zaks LLP		Leather goods	Export	Query received: 12/11/25 Query answered: 12/11/25
19	GreeNeem Agri		Agri products: coir, neem cake	Export	Query received: 12/11/25 Query answered: 12/11/25
20	Allies Overseas		Agro: rice	Export	Query received: 13/11/25 Query answered: 13/11/25
21	Sawariya Creation		Textile fabric	Export	Query received: 14/11/25 Query answered: 14/11/25
22	Honest Exim and Business Solutions		Misc	Export	Query received: 14/04/25 Query answered: 17/11/25
23	Swapthrough Impex		Misc	Export	Query received: 14/11/25 Query answered: 17/11/25
24	Auravista Global Exports		Agro: vege, spice	Export	Query received: 15/11/25 Query answered: 17/11/25
25	We Global		Agro: vege, honey	Export	Query received: 15/11/25 Query answered: 17/11/25
26	SCS Industries		Food: Dairy ingredients	Export	Query received: 17/11/25 Query answered: 17/11/25
27	Vasundhara Overseas		Agro: rice	Export	Query received: 17/11/25 Query answered: 17/11/25
28	Abound Exports		Agro: vege, Biofood	Export	Query received: 17/11/25 Query answered: 18/11/25
29	PKG Global Trade		Agro: spice	Export	Query received: 17/11/25

					Query answered: 18/11/25
30	Himalayan Myco Developers		Tea	Export	Query received: 18/11/25 Query answered: 18/11/25
31	Sakha Global Exim		Agro: fruit, vege, Food	Export	Query received: 18/11/25 Query answered: 18/11/25
32	Infynite Exports		Agro: vege	Export	Query received: 18/11/25 Query answered: 18/11/25
33	Inani Marbles and Industries		Stones: marble blocks, Ceramic tiles	Export	Query received: 18/11/25 Query answered: 18/11/25
34	Sai Global Solutions		Misc	Export	Query received: 18/11/25 Query answered: 19/11/25
35	DivineX Global Exports		Agro: vege	Export	Query received: 18/11/25 Query answered: 19/11/25
36	Shriram Food Industry		Agro: rice	Export	Query received: 19/11/25 Query answered: 19/11/25
37	Jasmine INC		Home décor	Export	Query received: 20/11/25 Query answered: 20/11/25
38	Vismayaa Global Exports		Agro: spice, Tea	Export	Query received: 20/11/25 Query answered: 20/11/25
39	Char Activated Carbon		Chemicals: activated carbon	Export	Query received: 20/11/25 Query answered: 20/11/25
40	Titan X International Trade		Agro: nuts	Export	Query received: 20/11/25 Query answered: 20/11/25
41	Surety Healthcare		Phamaceuticals	Export	Query received: 21/11/25 Query answered: 21/11/25
42	The Hind Exporters		Disposable tableware	Export	Query received: 21/11/25 Query answered: 21/11/25
43	Sawariya Creation		Textiles: fashion	Export	Query received: 21/11/25 Query answered: 21/11/25
44	Narnaware Global Trade		Misc	Export	Query received: 21/11/25 Query answered: 21/11/25
45	Apple Pharmaex		Phamaceuticals	Export	Query received: 22/11/25 Query answered: 24/11/25
46	Vasundhara Overseas		Agro: rice	Export	Query received: 22/11/25 Query answered: 24/11/25
47	vHides Merchandise		Leather	Export	Query received:

					22/11/25 Query answered: 24/11/25
48	Mrida Global Export		Agro: vege, spice, Jute	Export	Query received: 24/11/25 Query answered: 24/11/25
49	Rudra Shakti Overseas		Agro: vege, spice	Export	Query received: 24/11/25 Query answered: 25/11/25
50	Roshwa International		Home textiles	Export	Query received: 25/11/25 Query answered: 25/11/25
51	Iconix Exports		Sugar	Export	Query received: 26/11/25 Query answered: 26/11/25
52	Vishal Agrawal,		Misc	Export	Query received: 26/11/25 Query answered: 27/11/25
53	True Global Exims		Home textiles	Export	Query received: 27/11/25 Query answered: 28/11/25
54	Amedha Group		Food: coconut oil	Export	Query received: 28/11/25 Query answered: 28/11/25
55	Eximplus		Agro: rice	Export	Query received: 28/11/25 Query answered: 28/11/25
56	ACS Global		Ayurvedic products, Bio products	Export	Query received: 28/11/25 Query answered: 28/11/25
57	Jaishna Agro Exports		Agro: vege	Export	Query received: 28/11/25 Query answered: 01/12/25
58	True Global Exims		Home textiles	Export	Query received: 30/11/25 Query answered: 01/12/25
59	Narosha Exports		Food, Agro: spice	Export	Query received: 30/11/25 Query answered: 01/12/25
60	Kharinda Exim		Agro: rice	Export	Query received: 30/11/25 Query answered: 01/12/25

#### Hungarian Trade enquiries

Enquiry originator	Product with HS codes	Nature import/ export)	Value (US\$ mln)	Action Taken (Max.200 words) (List of companies sent)
Nil				

**E. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**  
(Max. 500 words)

Nil

### C. Tourism

#### (a) Tourist Visa issued:

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year	No. of tourist Visa issued cumulatively during the year (2025 Jan->)	No. of Tourist Visa issued cumulatively during the last year (2024 Jan->)
1	4	15	62	70

#### (b) Indian tourism Promotion events held/organized

S. No	Details of event	Theme	Avg. No. of Participation
	Nil at the time of the report		

#### (c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
No. of posts	Na	Na	5	6	9	Na	Na
No. of impressions (Reach)	-		1090	4979	-	-	-
No. of Likes	-	-	16	78	251	-	-

#### (d) any advisory issued by the country for travelling to India (230 char):

s.No.	advisory	Reason	action taken
1	NIL at the time of the report  More details available at: <a href="https://konzinfo.mfa.gov.hu/utazasi-tanacsok-orszagonkent/india">https://konzinfo.mfa.gov.hu/utazasi-tanacsok-orszagonkent/india</a>	-	With effect from 16 Mar 16 2022 regular visa services have been restored.

#### (e) interactions held with Tour operators for promoting tourism in India

S.No.	Tours operator	No. of interactions held
1	NIL at the time of the report	

#### (f) any other information (3000 char)

Nil at the time of the report

## D. Transfer of Technology to India

### (a) New Technology identified/covered in Press:

S.No.	Name of Technology	Details (500 char)	usage (Short desc)	Sector	Company
Nil					

### (b) any interest received from Foreign Companies for Technology Transfer:

S.No.	Name of Company	Sector	Details
Nil			

### (c) any Query received from Indian company seeking technological solutions:

S.No.	Name of Technology	Sector	Details
Nil			

### (d) any science/technology exhibition held:

S.No.	Details	Sector	Participation	Participation from India
Nil				

### (e) any press coverage on new patents / designs / IPR filed / granted:

S.No.	Name	Date	Sector	Name of applicant
Nil				

### (f) any other information (250 char)

NIL	
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## E. Details of trade research, Information dissemination activity of the commercial wing

S. No.	Nature of activity (trade research, Information dissemination, seminars etc)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Information dissemination	61st Spring IHGF 14-18 Feb 2026, Delhi	Information was circulated on 24 Nov to Ministry of Foreign Affairs and Trade (MFAT), , Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, and IT Association IVSZ. Information was placed on website
2	Information dissemination	Plastiworld RBMS on 23-25 March 2026, Mumbai	Information was circulated on 24 Nov to Ministry of Foreign Affairs and Trade (MFAT), , Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, and IT Association IVSZ. Information was placed on website.
3	Information dissemination	17th Toy Biz International B2B Exhibition, Scheduled from 4-7 July 2026 at Bharat Mandapam, Pragati Maidan, New Delhi, India	Information was circulated on 24 Nov to Ministry of Foreign Affairs and Trade (MFAT), , Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, and IT Association IVSZ. Information was placed on website.
4	Information dissemination	India Electronics Expo 2026 (INDELXPO), 23-26	Information was circulated on 24 Nov to Ministry of Foreign Affairs and Trade (MFAT), , Hungarian

		March 2026, New Delhi	Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, and IT Association IVSZ. Information was placed on website.
5	Information dissemination	Plastindia -5-10 Feb 2026, New Delhi	Information was circulated on 24 Nov to Ministry of Foreign Affairs and Trade (MFAT), , Hungarian Chambers of Commerce and Industry (HCCI), Budapest Chamber of Commerce (BCCI) Hungarian Export Promotion Agency (HEPA). Hungarian Chemical Association MAVESZ, and IT Association IVSZ. Information was placed on website.

#### F. Details of activities conducted out of Trade promotion budget:

BE for current financial year (2024-25) Rs	RE for current financial year	amount utilised	Details of activity (Max.200 words)
Rs 300,000		125000	Purchasing of High-quality Incredible India gift bags from ODOP Promotions
	Total Rs:	NA	-

#### G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	11 <sup>th</sup> India-Hungary Joint S&T Committee Meeting [online] held on 29 July 2020, hosted by NRD office, Hungary.	-Future cooperation possibilities 7 joint projects were identified in the fields of energy, environment, Water, Biotech, Agriculture, Food, with other 4 potential projects under discussion. Also discussed was the -Eli Alps laser research centre -Broader areas of cooperation	Mission informed of areas of possible cooperation in the field of digitalization, pharma, film production, renewable energy, solar energy, water management, agricultural and food processing, health/medical devices, digital technologies, AI, etc.
2	6 <sup>th</sup> JCEC Meeting 17-18 Oct 2022	1. Trade and investment 2. Agriculture 3. Collaboration between HAKI and ICAR 4. Water Management 5. Culture and Tourism 6. Science and Technology 7. Digital Technology 8. Energy 9. Education 10. Food processing 11. Health Industry 12. Pharmaceuticals and Medical Devices	The 6th Session of the India-Hungary Joint Commission on Economic Cooperation (JCEC) was held in Budapest on 17-18 Oct 2022. The Indian delegation was led by Mr. Rajendra Ratnoo, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry. He was accompanied by Mr. Y.P. Deval, Director, DoC, Ministry of Commerce & Industry, Mr. Shatrughna Sinha, Director (CE), Ministry of External Affairs (MEA) and Ms. Sunaina Khanna, Sr. Manager, Invest India. The JCEC took place in the Ministry of Foreign Affairs and Trade where discussions were held on 17th October 2022 with experts and counterparts. Ms. Martina Laura Kasnyik, HoD, Department for Joint Economic Commission, Ministry of Foreign Affairs & Trade led the Hungarian side. At the Experts' Level meeting, Hungarian and Indian experts discussed areas of trade cooperation, policy reforms, business environment, ease of doing business, cooperation in various fields like agriculture, finances, science & technology etc. The meeting was held in hybrid format in which some experts from both sides could join

			<p>online also. From the Indian side, delegates from from the Ministry of Commerce &amp; Industry, New Delhi, ICAR, and Ministry of Information Technology (MeITY) as well as representative from the Embassy of Hungary, New Delhi joined. From the Hungarian side also there were representatives from various departments and concerned institutions. The discussions were completed in a friendly and congenial atmosphere. Both sides agreed on the need to further deepen cooperation in areas of mutual interest.</p> <p>Followed by a brief panel discussion between the two sides, the final Protocol was signed by H.E. Mr. Peter Sztaray, State Secretary for Security Policy and Energy Security, Ministry of Foreign Affairs and Trade and Mr. Rajendra Ratnoo, Joint Secretary, DPIIT on 18th October 2022.</p> <p>The Indian delegation met with investors and some members of the Indian business community in Hungary on the evening on 17th October. Mr. Ratnoo give a brief overview of the business environment in India, the policy initiatives of the Government of India and the economic growth and prospects of India. He mentioned several schemes open for investors to take advantage of in India like the Make in India initiative, Smart Cities, New Logistics Policy, Atma Nirbhar Bharat, PM Ghati Shakti, productivity Linked incentive schemes etc. The delegation also had a meeting with HIPA on 18th afternoon where they discussed ideas how to enhance investments and promote cooperation between the two countries. The next round of the JCEC is to be held around end of 2025, beginning of 2026 in New Delhi.</p>
3.	1 <sup>st</sup> JWG on Water 25-04-2023	Six areas of priority for cooperation were identified and agreed upon namely, Management of extreme Phenomenon, Exploration and management of ground water, Rejuvenation of rives and water bodies, Mitigation of impact of climate change on water resources, protection and preservation of the Quality of water resources, and training and capacity building.	The 1st JWG meeting was held in Delhi on 25-27 April 2023. A Working Programme plan for Bilateral Cooperation for the period 2023-2025 was signed during the event (on 25 April).

#### H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)

#### i. Complaints of Indian exporter/importer:

Name of Indian exporter/i mporter	Address & contact of foreign buyer/supplier	Brief description of complaint (240 char)	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome (200 char)
NIL at the time of the report				

**J. Any other issue of importance** (Max. 3000 characters)

**1. Gov't prolongs retail margin cap, widens product list:** The government has extended the cap on retail margins for food and drugstore goods for a further three months, pushing its expiry to February 28, 2026 from the end of November, according to a decree. From December 1, the scope of the regulation will expand to include beef tenderloin and sirloin, pork liver and liver pâté, as well as semi-hard, cream and spreadable cheeses. The list also includes apples, pears, plums and grapes, alongside vegetables such as cabbage, tomatoes, onions and green peppers. Baby formula is likewise brought under the margin restriction.

**2. Hungary to join Voyager's space station project:** Hungary is preparing an investment, education, training and technology co-operation agreement with the US-based Voyager Technologies, opening the way for participation in the company's space station construction programme, Foreign Affairs and Trade Minister Peter Szijjarto said. Voyager Technologies plans to build and launch a commercially operated space station into Earth's orbit by 2029. The partnership would enable Hungary to take an active role in the station's construction, technological development and future operations.

**3. Average Monthly exchange rates Nov 2025**

1US\$= 332.6865 HUF

1EUR= 384.4105 HUF

Source: Hungarian National Bank [www.mnb.hu](http://www.mnb.hu), <https://statisztika.mnb.hu/>



**EMBASSY OF INDIA  
BUDAPEST**

**ECONOMIC AND COMMERCIAL REPORT  
FOR THE MONTH of NOV 2025**

**REPORTING PROFORMA FOR COMMERCIAL WINGS**

(Data Source: international Trade Centre: Calculations based on Eurostat statistics <http://www.intracen.org>,  
<http://www.Trademap.org>)

Name of the Mission (Country): Embassy of India, Budapest

**I. MONTHLY REPORT FOR BOSNIA AND HERZEGOVINA**

**A. Trade in goods**

(I) Quantitative Data

(a) Total trade in goods during

0	6	2	0	2	5
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	<b>Export (US\$ mln)</b>	<b>Import (US\$ mln)</b>	<b>Status (P) Provisional/ (F) Final</b>
Country's trade with India	0.2	16.9	F
Country's total global trade	802.1	1442.6	F

(Source: international Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

(b) Preferential trade in goods during

0	6	2	0	2	5
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S.No .	Preferential / Free Trade agreement with India	Preferential imports from India (US\$ mln)	Preferential imports from World (US\$ mln)
1	N/a		

(Source: Customs/National Trade Statistics of reporting country)

S.No .	Preferential / Free Trade agreement with India	Preferential exports to India (US\$ mln)	Preferential exports to World (US\$ mln)
1	N/a		

(Source: based on Certificate of origin issued by reporting country)

(c) Top 10 items of import from India during

0	6	2	0	2	5
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S. No.	Commodity (6 digit HS tariff line)	Value (US\$ mln)	Quantity (1000 kgs)	Unit of Measure ment	% share in total import of the commodity globally
1	'760110 Aluminium, not alloyed, unwrought	4.4	-	kgs	35.1%
2	'090111 Coffee (excl. roasted and decaffeinated)	2.2	-	kgs	27.4%
3	'851713 Smartphones for wireless networks	.7	-	kgs	10.1%
4	'690721 Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight ...	.7	-	kgs	16.1%
5	'841490 Parts of: air or vacuum pumps, air or other gas compressors, fans and ventilating or recycling ...	.5	-	kgs	16.1%
6	'300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	.4	-	kgs	1.3%
7	'610910 T-shirts, singlets and other vests of cotton, knitted or crocheted	.4	-	kgs	8.7%
8	'292145 1-Naphthylamine "alpha-naphthylamine", 2-naphthylamine "beta-naphthylamine" and their derivatives; ...	.2	-	kgs	3.2%
9	'741980 Articles of copper, n.e.s.	.2	-	kgs	30.0%
10	'902480 Machines and appliances for testing the mechanical properties of materials (excl. metals)	.2	-	kgs	309.9%

(Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademap.org>)

(d) Top items of export to India during

0	6	2	0	2	5
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S. No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	unit
1	'848291 Balls, needles and rollers for bearings (excl. steel balls of heading 7326)	.157	-	kgs
2	'732690 Articles of iron or steel, n.e.s. (excl. cast articles or articles of iron or steel wire)	.007	-	kgs
3	'790700 Articles of zinc, n.e.s.	.006	-	kgs
4	'842199 Parts of machinery and apparatus for filtering or purifying liquids or gases, n.e.s.	.005	-	kgs
5	'731029 Tanks, casks, drums, cans, boxes and similar containers, of iron or steel, for any material, ...	.005	-	kgs
6	'850300 Parts suitable for use solely or principally with electric motors and generators, electric ...	.003	-	kgs
7	'441520 Pallets, box pallets and other load boards, of wood; pallet collars of wood (excl. containers ...	.001	-	kgs
8	'410792 Grain splits leather "incl. parchment-dressed leather", of the portions, strips or sheets of ...	.001	-	kgs

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademap.org>)

(e) Potential products of imports from India

0	6	2	0	2	5
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S.No	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1	'760120 Unwrought aluminium alloys	Total BiH imports for the month were in the value of USD 10.8 mln while imports from India were USD 0.2 mln
2	'300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	Total BiH imports for the month were in the value of USD 31.4 mln while imports from India were USD 0.4 mln.
3	'870332 Motor cars and other motor vehicles principally designed for the transport of persons	Total BiH imports for the month were in the value of USD 32.2 mln, while imports from India were NIL.
4	'740811 Wire of refined copper, with a max cross-sectional dimension of > 6 mm	Total BiH imports for the month were in the value of USD 23.9 mln, while imports from India were NIL.
5	'210690 Food preparations, n.e.s.	Total BiH imports for the month were in the value of USD 14.3 mln while imports from India were NIL.

Source: international Trade Centre: Calculations based on Eurostat, BHAS statistics <http://www.Trademapp.org>

## (ii) Qualitative Feedback

### Market access alerts (attach copy of notification):

BiH is a member of Central European Free Trade Agreement (CEFTA). No specific market access alerts for India.

Ministry of Foreign Trade and economic Relations of BiH, Department of Foreign Trade Policy and Control and Protection Measures deals with such issues. Information may be accessed on the following links:

- <http://www.mvteo.gov.ba/>
- <http://www.mvteo.gov.ba/search/Results?searchTerm=India>
- <http://www.mvteo.gov.ba/Search/Results?searchTerm=customs>

Published date	Title	Category
1/10/2020	<u>Decision on the Determination of the Customs Tariff for 2020 ( official Gazette of BiH no. 85/19)</u>	Customs tariff

Regulations on VAT and Customs may be found at the website of the indirect Taxation authority of BiH:  
<http://www.new.uino.gov.ba/en>

a. Alerts on customs tariff changes:  
(Top 10 items of import from India)

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil at the time of the report							

Source: Market access Map <https://www.macmap.org/en>

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	effective from	Remarks if any
NIL at the time of the report					

d. Alerts on trade defense measures taken by respective country:

*(Safeguards including special safeguard, antidumping, CVD or anti-subsidy)*

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	effective from	Remarks if any
NIL at the time of the report					

e. Alert on services, regulatory regime, Qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	effective from	Remarks if any
NIL at the time of the report					

### **Tariff and Non-Tariff Barriers to Trade:**

**Import Tariffs:** The tariff rate on imports averages a comparatively low 1.1% of the value of goods (for international trade), which is the lowest figure regionally and third lowest figure in the whole emerging Europe region. Bosnia's import tariffs are harmonised each year with the combined nomenclature of EU and legislative regulations.

Anti-dumping and countervailing duties: in 2009 Bosnia introduced a law for the protection of domestic products against imports from Croatia and Serbia.

The law stipulates that safeguard measures were necessary owing to the influx of imports and the dumping of particular agricultural products from Croatia and Serbia, as well as a conceivable decrease in exports from Bosnia to Serbia.

Customs and Non-tariff Barriers: as a result of BiH not having EU member status event though the majority of its trading partners are EU member states, export and import supply chains will face more onerous border and documentary times and costs when compared with those of EU states.

The most salient risk is the high cost associated with import border compliance processes, which is higher than that of countries such as North Macedonia and contributes towards Bosnia's status as regional under performer in relation to customs burdens.

Businesses operating in BiH face a high import burden as infrastructural development, industrial capacity and diversification remains weak because of a dearth of fixed capital formation and a lack of political resolve in the country. Imports are driven by the country's need for complex machinery and its energy requirements, such as oil and gas, as well as metals and manufactured goods that cannot be produced locally.

To spur trade, Bosnia has exempted tariff payments from certain equipment that is being imported as part of share capital, with the exceptions of passenger vehicles and slot or gambling machines. To enjoy this benefit, foreign investors must submit a written request to the appropriate customs authority, along with evidence of the investment arrangement and registration of the foreign share. Alternatively, imports into one of Bosnia's four free trade zones are exempt from customs duties and fees. These zones can be found at Vogosca,

Visoko, Mostar and Holc Lukavac and clearly mitigate cost risks for businesses seeking to trade internationally with Bosnia.

Bosnia has applied to join the EU, and accession would open up trade, investment and growth opportunities for the economy. The country has already made good strides in establishing free trade and preliminary agreements to speed up the process of EU accession although, political instability threatens the prospect of EU membership in the medium term. Bosnia is also currently discussing the possibility of the creation of a Western Balkans Customs union with its South eastern-Europe counterparts.

### (iii) Other Feedback

a.) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
NIL at the time of the report				

b.) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.N o.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI T/ATC)
1	General BiH Fair ZEPS	10-13.09 2025 Zenica	Na	Na	-	Na
2	International fair of agriculture, hunting and fishing INTERAGRO 2025	18-20.09. 2025. Bijeljina	Na	Na	-	Na
3	September Meat Fair Dvorovi 2025	14-15.11. 2025	Na	Na	-	Na
4	Festival Homea and Garden Interior Design	14-15.11 2025 Sarajevo	Na	Na	-	Na
5	Sembenja Meat Fair "Dvorovni 2025"	14-15.11.2025 Sarajevo	Na	Na	-	Na

Source: Komorabih: <https://komorabih.ba/wp-content/uploads/2025/01/Catalogue-of-fairs-in-BH-2025-ENG-v-2.1.pdf>

c.) Feedback from local commercial visitors to trade fairs in India, including under BSM; nr of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
					0	

### (iv) Any other submission (3000 char):

**1. Industrial Production Increased by 3.2%:** Seasonally adjusted industrial production in the Federation of Bosnia and Herzegovina (FBiH) in October 2025 compared to September 2025 increased by 3.2%. According to the statistics in October 2025, compared to October 2024, production of Energy was 22.9% higher, and capital Goods was 9.9% higher. Durable consumer goods were 21.3% lower, Non-durable consumer goods were 6.4% lower, and Intermediate goods were 1.7% lower.

**2. Price Level Growth by 4.3%:** The prices of products and services used for personal consumption in Bosnia and Herzegovina (BiH), measured by the consumer price index, in October 2025 compared to the previous month were 0.4% higher on average. On a yr/yr basis the price level in October 2025 compared to the same

month of 2024 was higher by 4.3%. Food and non-alcoholic beverages increased by 6.9%, Alcoholic beverages and tobacco by 3.8%, Housing and overhead expenses grew by 5.2%, Furniture, household appliances and regular home maintenance by 1.8%, Health increased by 5.5%, communications by 1.7%, Recreation and culture by 4.7%, Education by 3.3%, Restaurant and hotel prices grew by 7.8% while prices of Other goods and services increased by 2.5%. On the other hand, clothing and Footwear section became cheaper by 8.2%.

## **B. Trade and investment:**

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH [www.fipa.gov.ba](http://www.fipa.gov.ba)

Delegation of the European union to BiH Tenders (Europeaid tenders): [http://europa.ba/?page\\_id=320](http://europa.ba/?page_id=320)

### **a.)Significant trends in trade and investment**

(Sources: international Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

S. No.	Category	Details of significant trends (Max.200 words)	analysis (Max. 200 words)
1.	Trade in Goods BiH imports from India	Total imports	The value of imports from India increased by 70.8% in the Jan-June period of 2025 over the same period of 2024 reaching USD 123.3 mln.
		7601 Unwrought aluminum	The product group increased considerably in the Jan-June period of 2025 over the same period of 2024 to USD 30.5 mln. It represents 24.7% of imports from India to BiH.
		0901 Coffee, whether or not roasted or decaffeinated	The product group increased by 64% in the Jan-June period of 2025 over the same period of 2024 to USD 12.5 mln. It represents 10.1% of imports from India to BiH.
		3601 Propellant powders	The product group increased considerably in the Jan-June period of 2025 over the same period of 2024 to USD 6.9 mln. It represents 5.6% of imports from India to BiH.
		6907 Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether ...	The product group increased by 16.9% in the Jan-June period of 2025 over the same period of 2024 to USD 7.5 mln. It represents 6.1% of imports from India to BiH.
		8517 Telephone sets, incl. smartphones and other telephones	The product group decreased by 4.2% in the Jan-June period of 2025 over the same period of 2024 to USD 4.3 mln. It represents 3.5% of imports from India to BiH.
2.	Trade in Services: Import of services to BiH from the World	Total Service types	The import of services increased by 23.1% in the Jan-Dec period of 2023 over the same period of 2022 from USD 897.6 mln to USD 1.1 bln.
		Commercial services	The import of services increased by 23.2 % in the Jan-Dec period of 2023 over the same period of 2022to USD 1.1 bln. It represents 99.3% of all imported services.
		Travel	The import of these services increased by 28.8% in the Jan-Dec period of 2023 over the same period of 2022 to USD 363.6 mln. It represents 33% of all imported services.
		Transport	The import of these services increased by 7.1% in the Jan-Dec period of 2023 over the same period of 2022 to USD 426.6 mln. It represents 38.6% of all imported services.
		Government goods and services n.i.e.	The import of these services increased by 21.4% in the Jan-Dec period of 2023 over the same period of 2022 to USD 7.4 mln. It represents 0.7% of all imported services.
3.	Investment	Bilateral investment	-Nil at the time of the report
		Global investment	
	1.	Lukavac coke Plant Officially Bankrupt	The Municipal court in Tuzla officially opened bankruptcy proceedings against the lukavac coke Plan. cooperation with

			<p>Pavgorđ Group, which recently took over production at the coke Plant, is at risk. President of the Federal Trade Union, Ilvana Smajlović, said, the current situation in the coke Plant is worrying. The reason is insufficient quantities of coal to start a large number of furnaces, due to the unwilling attitude of the FBiH Railways to deliver a minimum amount of coal from the Port of Ploče, but also since it completely blocks the shipment of the produced coke, Smajlović stated. This is due to the fact that the coke Plant owes the FBiH Railways more than eight million KM. The position of the FBiH Railways calls into question further production at the coke Plant, which is disastrous for the company and which also blocks the beginning of the recovery process. She emphasized that the Zenica Iron and Steel Plants operations are also threatened by the current position of the FBiH Railways, blockading the transport, because they are not being supplied with coke in the necessary quantities. She appealed to all stakeholders to prevent the worst possible scenario, which is for the collapse of the coke plant.</p>
	2.	ArcelorMittal announces sale of Bosnian operations	<p>ArcelorMittal has recently signed a sale and purchase agreement to sell its operations in Bosnia and Herzegovina. ArcelorMittal Zenica, an integrated steel plant, and ArcelorMittal Prijedor, an iron ore mining business which supplies the Zenica plant, will be sold to Pavgorđ Group. The company has made considerable investments and efforts to keep ArcelorMittal Zenica and ArcelorMittal Prijedor within the group. However, after a thorough strategic review, the company concluded that a sale is the best solution for the development of the business and its people. Under the terms of the transaction, ArcelorMittals shares in ArcelorMittal Zenica and ArcelorMittal Prijedor will be sold to Pavgorđ Group, and all employees jobs are transferred to the new owner. The deal is expected to close around the end of 2025, subject to merger control clearance and the fulfilment of all conditions precedent.</p>

b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset /company	Contact details
NIL at the time of the report			

c. information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 mln & above)

Foreign investment Promotion agency (FIPA) provides a database of investment projects in BiH

[www.fipa.gov.ba](http://www.fipa.gov.ba)

Delegation of the European union to BiH Tenders (Europeaid tenders):

[http://europa.ba/?page\\_id=320](http://europa.ba/?page_id=320)

<https://ted.europa.eu/TED/search/search.do>

S.No.	Tender/ Procurement notice No and date	Sector	Value of tender/ procurement
1.	<p>Goat Farm and Agrotourism Development Milo Selo Lukavac</p> <p><a href="https://www.fipa.gov.ba/investinbih/index_htm_files/GOAT%20FARM%20AND%20AGROTOURISM%20DEVELOPMENT%20MILO%20SELO%20LUKAVAC.pdf">https://www.fipa.gov.ba/investinbih/index_htm_files/GOAT%20FARM%20AND%20AGROTOURISM%20DEVELOPMENT%20MILO%20SELO%20LUKAVAC.pdf</a></p> <p>email: <a href="mailto:fipa@fipa.gov.ba">fipa@fipa.gov.ba</a></p> <p>Uploaded on Trade Portal 24/11/25/25</p>	Construct ion	Total investment inputs from Foreign Partner: EUR 2-4 mln

d. Trade Queries for imports/ exports (if not uploaded on the Indian trade portal): In the month, Embassy of India has received 10 queries from India and NIL from BiH.

S. No.	enquiry originator	Product with HS codes		Nature (import/ export)	Value (US\$ mln)	Action Taken (Max.200 words)
1	Soil to Soul Global Exports		Coffee, tea, Spice	Export		Query received: 03/11/25

					Query answered: 10/11/25
2	Orbit Exports		Home textiles	Export	Query received: 07/11/25 Query answered: 10/11/25
3	Roshwa International		Home textiles	Export	Query received: 10/11/25 Query answered: 10/11/25
4	Virtuous Industries		Engineering goods	Export	Query received: 11/11/25 Query answered: 11/11/25
5	SCS Industries		Food: Dairy ingredients	Export	Query received: 17/11/25 Query answered: 17/11/25
6	Prajapati Hitika Mansukhbhai		Stones: granite	Export	Query received: 18/11/25 Query answered: 18/11/25
7	Blue Dot Global		Stationery	Export	Query received: 24/11/25 Query answered: 24/11/25
8	ALTUVA ACS GLOBAL		Tea, snacks	Export	Query received: 24/11/25 Query answered: 24/11/25
9	Pratik Food Products		Agro: spice	Export	Query received: 24/11/25 Query answered: 24/11/25
10	M.B Exports		Agro: rice	Export	Query received: 25/11/25 Query answered: 25/11/25

**4. important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**  
(Max. 500 words)

Nil at the time of the report
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### C. Tourism

**(a) Tourist Visa issued 2025:**

S. No	No. of Tourist Visa issued during the month	No. of Tourism Visa issued during the same month last year (2024)	No. of tourist Visa issued cumulatively during the year 2025 Jan->	No. of Tourist Visa issued cumulatively during the last year 2024 Jan->
1	0	0	2	0

**(b) Indian tourism Promotion events held/organized**

S. No	Details of event	Theme	Avg. No. of Participation
Nil at the time of the report			

**(c) use of Social Media/Print/Media/electronic Media for Promoting Tourism:**

Activity	Print	Electronic (*)	Instagram	Facebook	Twitter	Youtube	Any other
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No. of posts	Na	Na	5	6	9	Na	Na
No. of impressions (Reach)	-		1090	4979	-	-	-
No. of Likes	-	-	16	78	251	-	-

**(d) any advisory issued by the country for travelling to India:**

s.No.	Advisory	Reason	action taken
	NIL at the time of the report. <a href="http://www.mvp.gov.ba/konzularne_informacije/vize/">http://www.mvp.gov.ba/konzularne_informacije/vize/</a>		

**(e) interactions held with Tours operators for promoting tourism in India**

S.No.	Tours operator	No. of interactions held
	NIL at the time of the report	

**(f) any other information (max 3000 char)**

NIL at the time of the report

**D. Transfer of Technology to India**

**(a) New Technology identified/covered in Press:**

S. No	Name of Technology	Details	usage	Sector	Company
NIL					

**(b) Any interest received from Foreign Companies for Technology Transfer:**

S.No.	Name of Company	Sector	Details
NIL			

**(c) Any Query received from Indian company seeking technological solutions:**

S.No.	Name of Technology	Sector	Details
NIL			

**(d) Any science/technology exhibition held:**

S.No.	Details	Sector	Participation	Participation from India
NIL				

**(e) Any press coverage on new patents / designs / IPR filed / granted:**

S.No.	Name	Date	Sector	Name of Applicant
NIL				

**(f) Any other information** (250 char)

NIL

**E. Details of trade research, Information dissemination activity of the commercial wing**

S.No.	Nature of activity (trade research, Information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Information dissemination	61st Spring IHGF 14-18 Feb 2026, Delhi	Information was circulated on 24 Nov to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Information was placed on web-site.
2	Information dissemination	Plastiworld RBSM on 23-25 March 2026, Mumbai	Information was circulated on 24 Nov to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Information was placed on web-site.
3	Information dissemination	17th Toy Biz International B2B Exhibition, Scheduled from 4-7 July 2026 at Bharat Mandapam, Pragati Maidan, New Delhi, India	Information was circulated on 24 Nov to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Information was placed on web-site.
4	Information dissemination	India Electronics Expo 2026 (INDELXPO), 23-26 March 2026, New Delhi	Information was circulated on 24 Nov to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Information was placed on web-site.
5	Information dissemination	Plastindia -5-10 Feb 2026, New Delhi	Information was circulated on 24 Nov to Ministry of Foreign Affairs (MFA), Chambers of Commerce and Industry (Komorabih). Information was placed on web-site.

**F. Details of activities conducted out of Trade promotion budget:**

BE for current financial year Rs	RE for current financial year	Amount utilised	Details of activity (Max.200 words)
Rs 300,000	...		
		NIL	

**G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S. No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	Third meeting of the Joint Committee on Trade took place in Sarajevo on 25 September, 2012. Deputy Minister of Foreign Trade and economic Relations of BiH, Mr. Mato Franjicevic, who is the Co-Chair of the Joint Committee from the BiH side, led a delegation to India in January 2016 and held a meeting with the Co-Chair from the Department		Embassy is starting to contact concerned Ministries, including the MFA of BiH for implementation of bilateral agreements/decisions. Mission followed up on the termination of the existing BiT

	of Commerce in India. The next meeting is proposed to be held in Sarajevo, for which dates will be decided through mutual consultations.		and proposed new BiT with Bosnia. The next meeting of the JCEC is proposed to be held in second half of 2025.
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#### H. Complaints from foreign buyer/supplier on Quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer	Name & address of Indian exporter	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil at the time of the report					

#### i. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	any outcome
Nil at the time of the report				

#### J. Any other issue of importance (Max. 3000 char)

- 1. The average monthly net salary** per employee in Bosnia and Herzegovina (BiH) for September 2025 was 1,585 KM, a nominal growth of 0.4%, and 0.2% higher in real terms compared to August 2025. On an annual basis, the average net salary in September 2025 compared to the same month last year was nominally 14.7% higher, and the real index was 10.1% higher, according to data from the BiH Agency for Statistics. The highest net salaries were earned by employees in the information and communication sector, 2,174 KM, followed by financial and insurance activities, 2,026 KM, in health and social protection activities, 2,007 KM, and in the production and supply of electricity, gas, steam and air conditioning, 1,976 KM. The lowest net earnings were in the accommodation and food service activities in the amount of 1,146 KM, and in construction 1,263 KM. The average gross salary of employees in September this year was 2,461 KM, which is a nominal increase of 0.5%, and in real terms it is 0.3% higher compared to August this year. The average gross salary in September 2025 compared to the same month last year was nominally higher by 15%, with the real index higher by 10.4%.

- 2. Average Monthly Exchange Rates Nov 2025:**

1US\$= 1.691509 KM

1EUR= 1.955830 KM

Source: Central Bank BiH <http://cbbh.ba>

Rajeev Kumar  
Second Secretary (Com&HOC)  
Embassy of India  
Budapest  
Dated: 05 Dec 2025